



Date: 26/12/2023

Technical Picks

EMAMI LIMITED	
Reco Price	₹ 505 - 507
Buy Call	
Target Price	₹ 530
Stop Loss	₹ 492
Time Frame	1 Month

Rationale for Recommendation

The stock has forming bullish pole & flag pattern on daily timeframe. Stock has formed triple bottom structure on daily timeframe. Stock has also trading above all important EMAs on daily timeframe. It has increasing volumes on daily timeframe. RSI & MACD looks good on chart.